

January 3, 2024

SUMMARY OF MATERIAL MODIFICATIONS

PLUMBERS' WELFARE FUND, LOCAL 130 U.A.

Dear Active Participant,

The Board of Trustees of the Plumbers Welfare Fund, Local 130, U.A. (the "Active Plan") is writing to inform you that they have made the following changes to the Active Plan. This Notice describes these modifications and is considered to be a "Summary of Material Modifications" or "SMM" altering the terms of the current Summary Plan Description ("SPD") for each of these benefit changes. In addition, the Board of Trustees has the discretion to interpret the provisions of the Plans and this SMM.

The Plumbers' Welfare Fund, Local 130, U.A., which governs benefits for "active employees," has been changed in the following way:

Increased Military Service Benefit

Effective January 1, 2024, the Military Service Benefit payable if a Participant is required to leave covered employment to serve in the Armed Forces or Reserves for a period of 30 days or more is increased from \$300 per week (reduced by applicable taxes) to \$400 per week for maximum of 52 weeks. The Board is allowing qualified service men and women to apply for the Military Service Benefit for periods of service that began January 1, 2022 to the present.

Certain Drugs Will Now Require Prior Authorization and Quantity Limits

Effective January 1, 2024, the Plan will require prior authorization for certain prescription drugs. Some prescription drugs may also be subject to specific quantity limits.

The class of prescription drugs with prior authorization requirements and quantity limits primarily includes GLP-1, a class of drugs typically prescribed for treatment of diabetes and anti-inflammatory drugs. The Plan's Pharmacy Benefits Manager, Express Scripts, Inc. ("ESI") administers this program for the Plan. If you are currently taking any prescriptions affected by this change, you will receive a letter from ESI explaining the change and listing which of your prescription drugs will require prior authorization and/or quantity limits going forward.

For a full list of drugs that will require prior authorization and/or quantity limits, visit www.express-scripts.com or call ESI at 800-417-1764. If your doctor needs to request a review or approval of a prescription drug, your doctor should visit the ESI Online Portal at esrx.com/PA or call ESI at 800-417-1764 to arrange a review. If your doctor doesn't visit esrx.com/PA or call and receive approval, you will be responsible for any additional costs not covered under the Plan.

Expanded Coverage of Immunizations

The Active Plan now covers the immunization for the Respiratory Syncytial Virus (“RSV”) as recommended by the Advisory Committee on Immunization Practices (“ACIP”) of the Centers for Disease Control (“CDC”). Additionally, effective January 1, 2024, the Active Plan will cover non-routine immunizations, such as immunizations for travel purposes, subject to the recommendations of ACIP and the terms of the Active Plan.

Clarification Regarding Coverage of Acupuncture, Holistic Medicine, and Napropathic Services

The \$2,000 calendar year limit that applies to certain chiropractic care, also applies to naprapathy services, holistic medicine, acupuncture, and other related services performed by a licensed Physician.

Should you have any questions concerning this SMM, please contact the Fund Office at (312) 226-5000.

Sincerely,

Board of Trustees
Plumbers' Welfare Fund, Local 130 U.A.

This announcement, which serves as a Summary of Material Modification (“SMM”), contains only highlights of recent changes to the Active Plan. In order to understand this announcement in context, please refer to your Plan Document and Summary Plan Description (“SPD”). If there is a discrepancy between the wording here and the Plan Document and SPD, the Plan Document and SPD will govern, except to the extent expressly modified by this SMM. Please file this SMM together with your SPD.